

NTEGRATOR

TODAY'S INTEGRATION, TOMORROW'S SOLUTION

Ntegrator Holdings Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199904281D)

RECEIPT OF STATUTORY DEMANDS

The Board of Directors (the "**Board**") of Ntegrator Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company and Ntegrator Pte Ltd ("**NPL**"), a wholly owned subsidiary of the Company, had received three (3) statutory demands (the "**Statutory Demands**"), the salient details of which are set out below:

1. On 19 July 2024, the Company received a statutory demand from the solicitors acting on behalf of Sw Chan Kit (the former Financial Controller of the Company) ("**Kenneth**"), whereby Kenneth had (i) demanded the repayment of the sum of \$106,859.66, being the outstanding and unpaid balance due including interest to Kenneth in connection with and/or arising out of a loan agreement dated 18 April 2023 between Kenneth (as the lender) and the Company (as the borrower), together with the interest accruing from 4 July 2024 till the date of full repayment, or (ii) to secure or compound the said sum to the reasonable satisfaction of Kenneth, within three (3) weeks after the date of service of the statutory demand.

Failing which, the Company will, pursuant to section 125(2)(a) of the Insolvency, Restructuring and Dissolution Act 2018 ("**IRDA**") be deemed to be unable to pay its debts and winding up proceedings may thereafter be commenced against the Company pursuant to section 125(1)(e) of the IRDA without further reference to the Company.

2. On 19 July 2024, NPL received a statutory demand from the solicitors acting on behalf of Kenneth, whereby Kenneth has claimed:
 - (a) the sum of \$170,331.00, being the net unpaid salary due to Kenneth from January 2024 to July 2024;
 - (b) the sum of \$21,335.78, being Kenneth's leave encashment entitlement;
 - (c) the sum of \$30,000, being Kenneth's unpaid bonus for one off bonus as approved by the Remuneration Committee on 26 June 2023; and
 - (d) the sum of \$10,270.09 as at 4 July 2024, being Kenneth's unpaid petty cash reimbursement / expense claims reimbursements,

collectively, the total sum of \$231,936.87.

Kenneth had then demanded the repayment of the sum of \$231,252.39, or to secure or compound the said sum to the reasonable satisfaction of Kenneth, within three (3) weeks after the date of service of the statutory demand.

Failing which, NPL will, pursuant to section 125(2)(a) of the IRDA be deemed to be unable to pay its debts and winding up proceedings may thereafter be commenced against NPL pursuant to section 125(1)(e) of the IRDA without further reference to NPL.

3. On 26 July 2024, NPL received a statutory demand from the solicitors acting on behalf of Han Meng Siew (a former Executive Director of the Company) ("**Meng Siew**"), whereby Meng Siew has claimed:
- (a) the sum of \$233,472.00, being the net unpaid salary due to Meng Siew from 1 January 2024 to 30 June 2024 (Meng Siew then states that he is also due to be paid his salary from 1 July to 26 July 2024); and
 - (b) the sum of \$7,106.23, being Meng Siew's unpaid petty cash reimbursement / expense claims reimbursements,
- collectively, the total sum of \$240,578.23.

Meng Siew had then demanded the repayment of the sum of \$240,578.23, or to secure or compound the said sum to the reasonable satisfaction of Meng Siew, within three (3) weeks after the date of service of the statutory demand.

Failing which, NPL will, pursuant to section 125(2)(a) of the IRDA be deemed to be unable to pay its debts and winding up proceedings may thereafter be commenced against NPL pursuant to section 125(1)(e) of the IRDA without further reference to NPL.

The Group disputes the claims made in the Statutory Demands, is in the process of investigating areas of concern arising from the conduct of Kenneth and Meng Siew in the course of their employment and will seek to claim and/or counterclaim any losses or damages suffered. In the interim, the Company will be seeking legal advice on the Statutory Demands and intends to vigorously defend itself against the same. The Company will make subsequent announcements to update its shareholders when there are material updates as may be necessary or appropriate.

In any event, the abovementioned claims are not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 30 June 2025.

Notwithstanding that the trading of the Company's shares is suspended, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

By Order of the Board
Ntegrator Holdings Limited

Tam Ki Ying
Executive Director
6 August 2024

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this*

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